

# PMC Sustainable Portfolios

## Quarterly Performance Summary (as of 12/31/2023)

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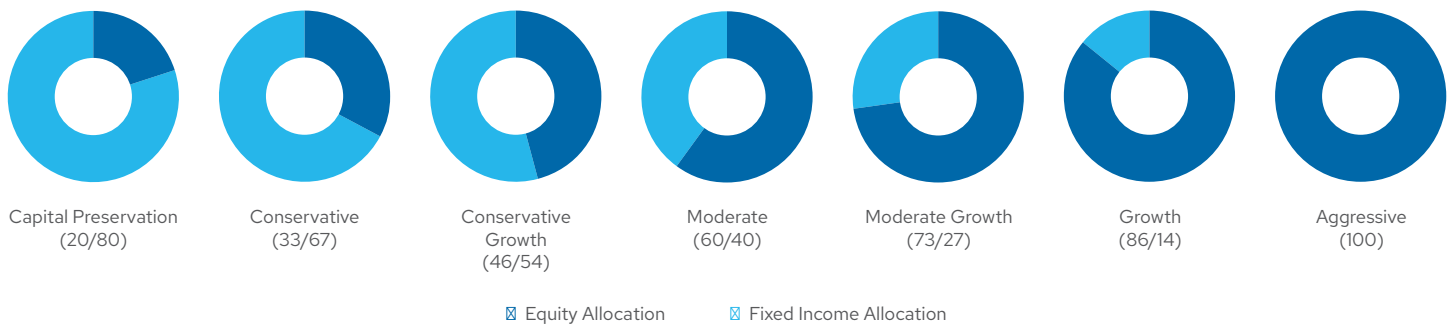
The PMC Sustainable Portfolios are designed for investors with sustainability priorities and are constructed using high-conviction ESG-focused managers identified through Envestnet | PMC's thorough, multi-layered research and due diligence process. PMC regularly monitors and rebalances the portfolios, empowering advisors to support clients in their pursuit of sustainable investing.

## How We Define Sustainable Investing

Sustainable investing encompasses a range of approaches that recognize the interconnectedness between environmental health, social equity, and long-term economic performance. These investments are made with the intention to protect and enhance long-term value by addressing environmental, social and/or governance (ESG) risks or solving environmental and social challenges.



## Strategic portfolios for every level of risk tolerance



All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. Please see the disclosure section for more details.

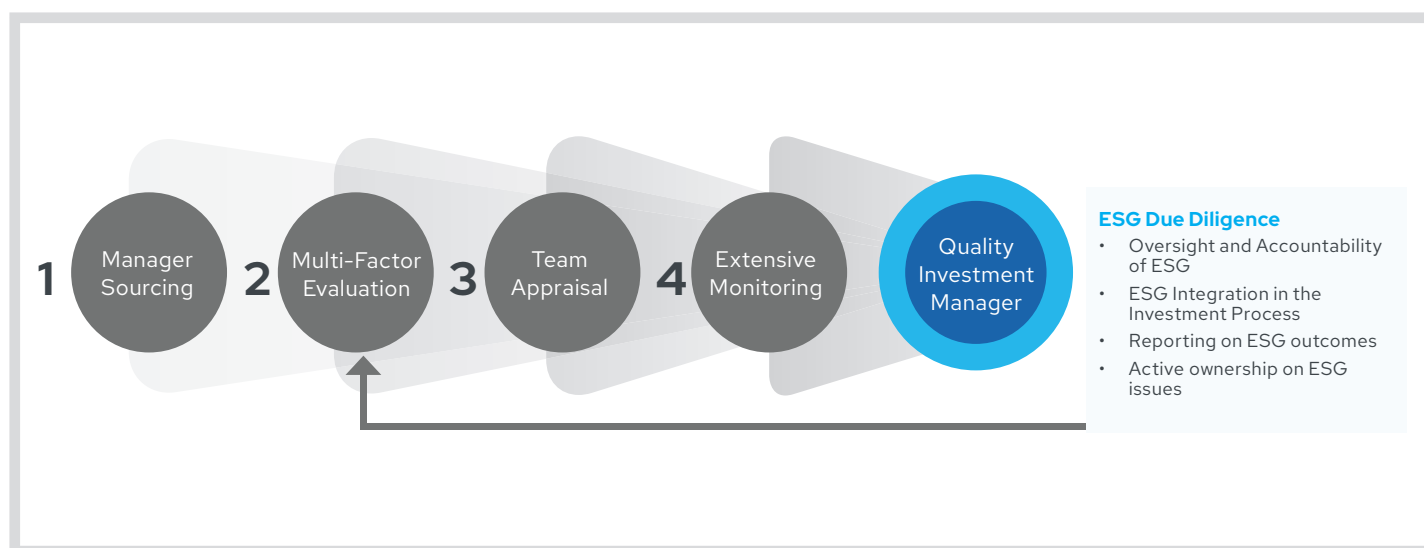
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## Finding high conviction ESG focused managers

PMC's ESG due diligence process aims to evaluate intentionality in the manager's process, and a commitment to systematic integration of ESG information. To uncover high conviction ESG focused managers, PMC has implemented a framework that focuses on four key components.



## Key features of the portfolios

### Professional asset management

Investors with \$25,000 or more to invest have the advantage of professional portfolio construction and ongoing management.

### Capital Markets Assumptions (CMAs) and Asset Allocation

PMC's forward-looking CMAs and asset allocation methodology are the foundation of portfolio construction. CMAs inform portfolio construction, risk measures, asset allocation models, and portfolio wealth forecasts.

### Diversified, risk-based portfolios

Portfolios spread risk over multiple, diverse types and classes of managers, including mutual funds, exchange-traded funds (ETFs), index-based mutual funds, and separate account solutions.

### ESG Due Diligence on Managers

Envestnet | PMC Research incorporates an additional layer of analysis within its comprehensive research and due diligence process to uncover high-conviction equity and fixed income managers that are systematically integrating ESG information into the investment process. This is done by evaluating firm-level governance of ESG, ESG integration into the investment process, reporting on ESG outcomes, and engagement on ESG issues. The team collects information through due diligence questionnaires and ongoing conversations with management teams. An overview of this process can be found at: [https://go.envestnet.com/Impact\\_DD\\_Guide](https://go.envestnet.com/Impact_DD_Guide).

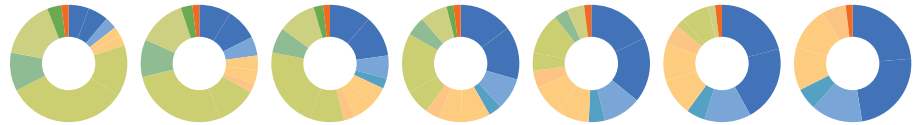
Diversification does not ensure a profit nor does it protect against loss of principal. Diversification among investment options and asset classes may help to reduce overall volatility.

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### Portfolio Fund Allocations



			Capital Preservation	Conservative Growth	Conservative Growth	Moderate	Moderate Growth	Growth	Aggressive
<b>Domestic Equity</b>			<b>14.5%</b>	<b>22.8%</b>	<b>32.0%</b>	<b>41.8%</b>	<b>50.7%</b>	<b>60.0%</b>	<b>67.6%</b>
■ Large-Cap Core	JUST	Goldman Sachs JUST US Large Cap Eq ETF	5.6%	8.8%	11.4%	14.7%	17.9%	21.0%	23.7%
■ Large-Cap Core	PRILX	Parnassus Core Equity Institutional	5.6%	8.8%	11.4%	14.7%	17.9%	21.0%	23.7%
■ Mid-Cap Core	PFPMX	Parnassus Mid Cap Institutional	3.3%	5.2%	6.4%	8.8%	10.5%	12.8%	14.2%
■ Small-Cap Core	PXSIX	Impax Small Cap Institutional			2.8%	3.6%	4.4%	5.2%	6.0%
<b>International Equity</b>			<b>5.5%</b>	<b>10.3%</b>	<b>14.1%</b>	<b>18.2%</b>	<b>22.3%</b>	<b>26.1%</b>	<b>30.5%</b>
■ Int'l Dev Mkts	SCIEX	Hartford Schrodgers International Stk I	2.5%	4.0%	5.5%	7.8%	8.7%	10.2%	11.9%
■ Int'l Dev Mkts	PXNIX	Impax International Sust Econ Instl	3.0%	4.0%	5.5%	6.4%	8.7%	10.2%	11.9%
■ Int'l Em Mkts	REEIX	RBC Emerging Markets Equity I		2.3%	3.1%	4.0%	4.9%	5.7%	6.7%
<b>Fixed Income</b>			<b>80.0%</b>	<b>66.9%</b>	<b>53.9%</b>	<b>40.0%</b>	<b>27.0%</b>	<b>13.9%</b>	<b>1.9%</b>
■ Intmed Bond	CRANX	CCM Community Impact Bond Institutional	14.1%	11.1%	9.4%	6.8%	4.9%	2.3%	
■ Intmed Bond	TSBIX	TIAA-CREF Core Impact Bond Instl	33.3%	27.1%	22.5%	16.5%	11.5%	7.7%	
■ Short Bond	PLDIX	PIMCO Low Duration ESG Institutional	10.6%	10.3%	7.0%	5.3%	3.8%		
■ Int'l Bond	BGRN	iShares USD Green Bond ETF	16.1%	13.3%	10.5%	7.5%	4.8%	2.0%	
■ Bank Loan	AFRYX	Invesco Floating Rate ESG Y	3.9%	3.2%	2.6%	1.9%			
■ Cash		Core Money Market	2.0%	1.9%	1.9%	2.0%	2.0%	1.9%	1.9%

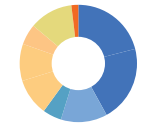
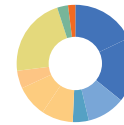
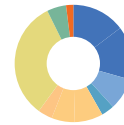
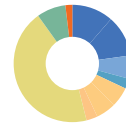
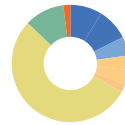
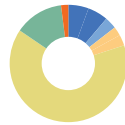
Fund holdings and allocations are as of December 31, 2023 and should not be considered a recommendation to buy or sell a particular security. There is no assurance that any specific securities listed will remain in a portfolio.

# PMC Sustainable Portfolios

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### Portfolio Fund Allocations - Tax-Sensitive



**Capital  
Preservation  
(Tax-Sensitive)**

**Conservative  
(Tax-Sensitive)**

**Conservative  
Growth (Tax-  
Sensitive)**

**Moderate (Tax-  
Sensitive)**

**Moderate  
Growth (Tax-  
Sensitive)**

**Growth (Tax-  
Sensitive)**

			14.5%	22.8%	32.0%	41.8%	50.7%	60.0%
<b>Domestic Equity</b>								
■ Large-Cap Core	JUST	Goldman Sachs JUST US Large Cap Eq ETF	5.6%	8.8%	11.4%	14.7%	17.9%	21.0%
■ Large-Cap Core	PRILX	Parnassus Core Equity Institutional	5.6%	8.8%	11.4%	14.7%	17.9%	21.0%
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■ Small-Cap Core	PXSIX	Impax Small Cap Institutional			2.8%	3.6%	4.4%	5.2%
<b>International Equity</b>			5.5%	10.3%	14.1%	18.2%	22.3%	26.1%
■ Int'l Dev Mkts	SCIEX	Hartford Schoders International Stk I	2.5%	4.0%	5.5%	7.8%	8.7%	10.2%
■ Int'l Dev Mkts	PXNIX	Impax International Sust Econ Instl	3.0%	4.0%	5.5%	6.4%	8.7%	10.2%
■ Int'l Em Mkts	REEIX	RBC Emerging Markets Equity I		2.3%	3.1%	4.0%	4.9%	5.7%
<b>Fixed Income</b>			80.0%	66.9%	53.9%	40.0%	27.0%	13.9%
■ Intmed Muni	NMIIX	Neuberger Berman Municipal Impact I	64.5%	54.0%	44.0%	32.7%	22.0%	12.0%
■ Short Muni	VMLUX	Vanguard Ltd-Term Tx-Ex Adm	13.5%	11.0%	8.0%	5.3%	3.0%	
■ Cash		Core Money Market	2.0%	1.9%	1.9%	2.0%	2.0%	1.9%

Fund holdings and allocations are as of December 31, 2023 and should not be considered a recommendation to buy or sell a particular security. There is no assurance that any specific securities listed will remain in a portfolio.

# PMC Sustainable Portfolios

## Quarterly Performance Summary (as of 12/31/2023)

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### Annualized Portfolio Performance<sup>1</sup>

	4Q23	YTD	1 Year	3 Year	5 Year	ITD	Inception
<b>Capital Preservation (Gross)</b>	6.66%	8.29%	8.29%	-0.82%	2.65%	2.91%	02/01/2016
<b>Capital Preservation (Net)</b>	5.88%	5.11%	5.11%	-3.76%	-0.38%	-0.12%	02/01/2016
<b>Conservative (Gross)</b>	7.34%	9.86%	9.86%	0.15%	4.04%	4.07%	02/01/2016
<b>Conservative (Net)</b>	6.56%	6.63%	6.63%	-2.81%	0.97%	1.00%	02/01/2016
<b>Conservative Growth (Gross)</b>	8.15%	11.54%	11.54%	1.02%	5.39%	5.21%	02/01/2016
<b>Conservative Growth (Net)</b>	7.36%	8.27%	8.27%	-1.97%	2.28%	2.11%	02/01/2016
<b>Moderate (Gross)</b>	9.04%	13.52%	13.52%	2.06%	6.97%	6.59%	02/01/2016
<b>Moderate (Net)</b>	8.25%	10.20%	10.20%	-0.95%	3.82%	3.45%	02/01/2016
<b>Moderate Growth (Gross)</b>	9.91%	15.44%	15.44%	2.94%	8.30%	7.74%	02/01/2016
<b>Moderate Growth (Net)</b>	9.11%	12.06%	12.06%	-0.10%	5.11%	4.57%	02/01/2016
<b>Growth (Gross)</b>	10.78%	17.32%	17.32%	3.82%	9.52%	8.80%	02/01/2016
<b>Growth (Net)</b>	9.98%	13.89%	13.89%	0.75%	6.30%	5.60%	02/01/2016
<b>Aggressive (Gross)</b>	11.44%	18.96%	18.96%	4.65%	10.80%	9.91%	02/01/2016
<b>Aggressive (Net)</b>	10.64%	15.49%	15.49%	1.56%	7.55%	6.68%	02/01/2016
<b>Capital Preservation (Tax-Sensitive) (Gross)</b>	6.93%	7.64%	7.64%	0.80%	3.90%	3.56%	02/01/2016
<b>Capital Preservation (Tax-Sensitive) (Net)</b>	6.14%	4.47%	4.47%	-2.18%	0.84%	0.51%	02/01/2016
<b>Conservative (Tax-Sensitive) (Gross)</b>	7.60%	9.13%	9.13%	1.33%	5.05%	4.63%	02/01/2016
<b>Conservative (Tax-Sensitive) (Net)</b>	6.81%	5.93%	5.93%	-1.67%	1.95%	1.54%	02/01/2016
<b>Conservative Growth (Tax-Sensitive) (Gross)</b>	8.37%	11.02%	11.02%	1.96%	6.18%	5.63%	02/01/2016
<b>Conservative Growth (Tax-Sensitive) (Net)</b>	7.58%	7.77%	7.77%	-1.06%	3.05%	2.52%	02/01/2016
<b>Moderate (Tax-Sensitive) (Gross)</b>	9.22%	13.14%	13.14%	2.75%	7.55%	6.88%	02/01/2016
<b>Moderate (Tax-Sensitive) (Net)</b>	8.43%	9.83%	9.83%	-0.28%	4.39%	3.73%	02/01/2016
<b>Moderate Growth (Tax-Sensitive) (Gross)</b>	10.12%	15.28%	15.28%	3.47%	8.68%	7.39%	01/01/2016
<b>Moderate Growth (Tax-Sensitive) (Net)</b>	9.32%	11.91%	11.91%	0.41%	5.48%	4.23%	01/01/2016
<b>Growth (Tax-Sensitive) (Gross)</b>	10.78%	17.10%	17.10%	4.08%	9.75%	8.28%	05/01/2016
<b>Growth (Tax-Sensitive) (Net)</b>	9.98%	13.68%	13.68%	1.00%	6.52%	5.10%	05/01/2016

### Annualized Index Performance<sup>2</sup>

	4Q23	YTD	1 Year	3 Year	5 Year	ITD	Inception
<b>Bloomberg 1-15 Year Municipal Bond TR</b>	6.37%	5.24%	5.24%	-0.05%	2.17%	2.09%	01/01/2016
<b>Bloomberg Global Aggregate Bond TR</b>	8.10%	5.71%	5.71%	-5.51%	-0.32%	0.80%	01/01/2016
<b>Bloomberg U.S. Aggregate Bond TR</b>	6.82%	5.53%	5.53%	-3.32%	1.10%	1.46%	01/01/2016
<b>BOFAML 3-Month U.S. T-Bill TR</b>	1.38%	5.02%	5.02%	2.16%	1.88%	1.56%	01/01/2016
<b>MSCI All Country World Index exUS GR</b>	9.82%	16.21%	16.21%	2.04%	7.59%	6.60%	01/01/2016
<b>Russell 3000 TR</b>	12.06%	25.95%	25.95%	8.54%	15.16%	12.80%	01/01/2016

<sup>1</sup> Past performance is not indicative of future results. Net performance is calculated by deducting 3.00% which represents the highest Program Fee that may be charged. The Program Fee includes the Sub-Manager, Model Providers, and the account administration fees. For a more detailed analysis of the fees charged, please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable. Net performance calculation does not include advisory fees which the advisor may add.

<sup>2</sup> Index performance is presented for illustrative purposes only and does not represent the performance of any specific investment product or portfolio. An investment cannot be made directly into an index. Please refer to the disclosure section for benchmark definitions.

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### Calendar Year Portfolio Performance<sup>1</sup>

	2019	2020	2021	2022	2023
<b>Capital Preservation (Gross)</b>	9.75%	6.47%	3.26%	-12.76%	8.29%
<b>Capital Preservation (Net)</b>	6.52%	3.33%	0.21%	-15.37%	5.11%
<b>Conservative (Gross)</b>	12.13%	8.24%	6.21%	-13.91%	9.86%
<b>Conservative (Net)</b>	8.84%	5.06%	3.09%	-16.49%	6.63%
<b>Conservative Growth (Gross)</b>	14.45%	10.19%	8.93%	-15.16%	11.54%
<b>Conservative Growth (Net)</b>	11.10%	6.95%	5.73%	-17.70%	8.27%
<b>Moderate (Gross)</b>	17.54%	12.09%	12.05%	-16.42%	13.52%
<b>Moderate (Net)</b>	14.11%	8.80%	8.77%	-18.93%	10.20%
<b>Moderate Growth (Gross)</b>	20.50%	13.33%	14.81%	-17.69%	15.44%
<b>Moderate Growth (Net)</b>	16.99%	10.00%	11.45%	-20.16%	12.06%
<b>Growth (Gross)</b>	23.15%	14.35%	17.72%	-18.97%	17.32%
<b>Growth (Net)</b>	19.56%	11.00%	14.28%	-21.42%	13.89%
<b>Aggressive (Gross)</b>	26.14%	15.54%	20.20%	-19.86%	18.96%
<b>Aggressive (Net)</b>	22.47%	12.15%	16.70%	-22.28%	15.49%
<b>Capital Preservation (Tax-Sensitive) (Gross)</b>	10.15%	7.33%	5.23%	-9.58%	7.64%
<b>Capital Preservation (Tax-Sensitive) (Net)</b>	6.92%	4.17%	2.13%	-12.28%	4.47%
<b>Conservative (Tax-Sensitive) (Gross)</b>	12.59%	9.20%	7.75%	-11.53%	9.13%
<b>Conservative (Tax-Sensitive) (Net)</b>	9.29%	5.99%	4.58%	-14.17%	5.93%
<b>Conservative Growth (Tax-Sensitive) (Gross)</b>	14.90%	10.80%	10.02%	-13.23%	11.02%
<b>Conservative Growth (Tax-Sensitive) (Net)</b>	11.54%	7.55%	6.79%	-15.83%	7.77%
<b>Moderate (Tax-Sensitive) (Gross)</b>	18.06%	12.36%	12.89%	-15.06%	13.14%
<b>Moderate (Tax-Sensitive) (Net)</b>	14.61%	9.06%	9.58%	-17.61%	9.83%
<b>Moderate Growth (Tax-Sensitive) (Gross)</b>	20.75%	13.37%	15.38%	-16.73%	15.28%
<b>Moderate Growth (Tax-Sensitive) (Net)</b>	17.23%	10.04%	12.01%	-19.23%	11.91%
<b>Growth (Tax-Sensitive) (Gross)</b>	23.20%	14.65%	17.89%	-18.34%	17.10%
<b>Growth (Tax-Sensitive) (Net)</b>	19.62%	11.29%	14.44%	-20.80%	13.68%

### Calendar Year Index Performance<sup>2</sup>

	2019	2020	2021	2022	2023
<b>Bloomberg 1-15 Year Municipal Bond TR</b>	6.43%	4.75%	0.87%	-5.95%	5.24%
<b>Bloomberg Global Aggregate Bond TR</b>	6.81%	9.20%	-4.71%	-16.26%	5.71%
<b>Bloomberg U.S. Aggregate Bond TR</b>	8.73%	7.50%	-1.55%	-13.02%	5.53%
<b>BOFAML 3-Month U.S. T-Bill TR</b>	2.28%	0.66%	0.07%	1.45%	5.02%
<b>MSCI All Country World Index exUS GR</b>	22.13%	11.11%	8.28%	-15.57%	16.21%
<b>Russell 3000 TR</b>	31.02%	20.89%	25.67%	-19.21%	25.95%

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### Risk Disclosures

All investments carry a certain risk, and there is no assurance that an investment will provide positive performance over any period of time. An investor may experience loss of principal. The asset classes and/or investment strategies described may not be suitable for all investors and investors should consult with an investment advisor to determine the appropriate investment strategy. Investment decisions should always be made based on the investor's specific financial needs and objectives, goals, time horizon and risk tolerance. The portfolio's current performance may be lower or higher than the performance data as it represents performance as of the date shown. This is not a sales solicitation, but rather a profile on a specific investment option.

Investments in smaller companies carry greater risk than is customarily associated with larger companies for various reasons such as volatility of earnings and prospects, higher failure rates, and limited markets, product lines or financial resources. Investing overseas involves special risks, including the volatility of currency exchange rates and, in some cases, limited geographic focus, political and economic instability, and relatively illiquid markets. Income (bond) funds are subject to interest rate risk which is the risk that debt securities in a fund's portfolio will decline in value because of increases in market interest rates.

Investments that utilize an environmental, social and governance ("ESG") strategy carry specific risks that investors should consider before investing in ESG portfolios. Pursuing an ESG investment strategy may limit the types and number of certain issuers for nonfinancial reasons, as a result, may lead to underperforming other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds that are ESG integrated or screened for ESG standards.

An investment in these portfolios is subject to market risk and an investor may experience loss of principal. The recent growth rate in the stock market has helped to produce short-term returns that are not typical and may not continue in the future. Returns are presented without provision for federal or state taxes. Under no circumstances does the information contained within represent a recommendation to buy or sell securities. This is not a sales solicitation, but rather a research profile on a specific investment option. It is intended only for one-on-one presentations with a financial advisor present.

Envestnet PMC is a federally registered investment advisor with the U.S. Securities and Exchange Commission. The Envestnet PMC ADV Form Part 2A disclosure statement is available upon written request to:

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Chief Compliance Officer  
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### Performance Disclosures

#### PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

The historical performance of the investment strategy is based on composite data from actual client accounts. Accounts that do not meet the composite requirements have been excluded from the performance calculation; such exclusions can occur for accounts that experience midmonth changes, have trade holds or restrictions in place, are below minimum asset thresholds, have high cash levels, or are otherwise not in good order. The performance results of any account may vary, perhaps significantly, from the composite performance presented depending on the circumstances related to that account.

The historical performance shown does not guarantee future results. There can be no assurance that these portfolios will achieve these returns in the future, and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Information was obtained from mutual fund managers and third-party sources, which we believe to be reliable but not guaranteed. All information is based in US dollars. Gross results are shown gross of all fees and trading expenses. Net results reflect the gross return minus a 3% model WRAP fee that includes management fees, platform fees, and other advisory and administration fees. Custodial transaction fees and any other charges from your chosen custodian are not included in net performance. Net performance will not reflect any commissions or markup/markdowns incurred in connection with any stepped-out trades. Actual fees will vary depending on, among other things, the applicable fee schedule, the time period, investment performance and account size. All returns reflect the reinvestment of all dividends and interest income. For a complete description of all fees, costs, and expenses please refer to the Envestnet Asset Management Inc. Form ADV Part 2A or, Form ADV Part 2A - Appendix 1, as applicable

The information, analysis, and opinions expressed herein are for general and educational purposes only. Nothing contained in this brochure is intended to constitute legal, tax, accounting, securities, or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type.

ESG and sustainable focused strategies are identified with the support of third-party research. Certain asset classes may not have an ESG or sustainable focused strategy that goes through our ESG due diligence standards. In this case, the portfolios will generally utilize alternative strategies that have been vetted by the PMC Research Team. Funds that incorporate ESG characteristics into the investment process may limit their exposure to certain types of investments. As a result, an investment in an ESG focused fund may be less diversified relative to funds with similar strategies that do not have an ESG focus.

Benchmark performance is not the actual historical performance of the portfolio and actual performance will differ from the performance of the representative benchmark over time. Benchmark returns include the reinvestment of dividends and capital gains. Reported benchmarks are unmanaged indices that do not have any fees or expense charges and are not available for direct investment.

**Investors should consider the investment objectives, risks, and charges and expenses of mutual funds carefully before investing. A prospectus or summary prospectus which contains this and other information about these funds can be obtained by contacting your Financial Advisor or the fund directly. Please read the prospectus carefully before investing.**

### Index Disclosures

*Index performance is presented for illustrative purposes only and does not represent the performance of any specific investment product or portfolio. Fees and expenses will reduce performance. An investment cannot be made directly into an index.*

The **Bloomberg 1-15 Year Municipal Bond TR**: The index measures the performance of USD-denominated long-term tax exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds. **Bloomberg Global Aggregate Bond TR** provides a broad-based measure of the global investment-grade fixed income markets. The **Bloomberg U.S. Aggregate Bond TR** is comprised of US investment grade, fixed rate bond market securities, including government, government agency, corporate and mortgage-backed securities between 1 and 10 years. The **BOFAML 3-Month U.S. T-Bill TR** is an unmanaged index comprised of a single issue purchased at the beginning of the month and held for a full month. Each month the index is rebalanced and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date. Investing in an index is not possible. The **MSCI All Country World Index ex US Index** is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed and emerging markets excluding the United States. The **Russell 3000 TR** measures the performance of the largest 3000 US companies representing approximately 98% of the investable US equity market.



# PMC Sustainable Portfolios

## Quarterly Performance Summary (as of 12/31/2023)

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### Benchmarks for PMC Sustainable Portfolios:

**Sustainable Capital Preservation**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 62% Bloomberg U.S. Aggregate Bond TR, 16% Bloomberg Global Aggregate Bond TR, 14% Russell 3000 TR, 6% MSCI All Country World Index exUS GR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 62% Bloomberg U.S. Aggregate Bond TR, 16% FTSE World Govt Bond Index Non-Usd 3-7 Us, 14% Russell 3000 TR, 6% MSCI All Country World Index exUS GR, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Conservative**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 51% Bloomberg U.S. Aggregate Bond TR, 20% Russell 3000 TR, 14% Bloomberg Global Aggregate Bond TR, 13% MSCI All Country World Index exUS GR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 51% Bloomberg U.S. Aggregate Bond TR, 20% Russell 3000 TR, 14% FTSE World Govt Bond Index Non-Usd 3-7 Us, 13% MSCI All Country World Index exUS GR, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Conservative Growth**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 41% Bloomberg U.S. Aggregate Bond TR, 30% Russell 3000 TR, 16% MSCI All Country World Index exUS GR, 11% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 41% Bloomberg U.S. Aggregate Bond TR, 30% Russell 3000 TR, 16% MSCI All Country World Index exUS GR, 11% FTSE World Govt Bond Index Non-Usd 3-7 Us, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Moderate**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 40% Russell 3000 TR, 30% Bloomberg U.S. Aggregate Bond TR, 20% MSCI All Country World Index exUS GR, 8% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 40% Russell 3000 TR, 30% Bloomberg U.S. Aggregate Bond TR, 20% MSCI All Country World Index exUS GR, 8% FTSE World Govt Bond Index Non-Usd 3-7 Us, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Moderate Growth**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 50% Russell 3000 TR, 23% MSCI All Country World Index exUS GR, 19% Bloomberg U.S. Aggregate Bond TR, 6% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 50% Russell 3000 TR, 23% MSCI All Country World Index exUS GR, 19% Bloomberg U.S. Aggregate Bond TR, 6% FTSE World Govt Bond Index Non-Usd 3-7 Us, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Growth**—The current benchmark (4/1/2022 to date) for this portfolio consists of a blend of 56% Russell 3000 TR, 30% MSCI All Country World Index exUS GR, 9% Bloomberg U.S. Aggregate Bond TR, 3% Bloomberg Global Aggregate Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR. From inception of the portfolio to 3/31/2022 the benchmark used was a blend of 56% Russell 3000 TR, 30% MSCI All Country World Index exUS GR, 9% Bloomberg U.S. Aggregate Bond TR, 3% FTSE World Govt Bond Index Non-Usd 3-7 Us, 2% BOFAML 3-Month U.S. T-Bill TR.

**Sustainable Aggressive**—The benchmark consists of a blend of 67% Russell 3000, 31% MSCI All Country World Index exUS, 2% BOFAML 3-Month U.S. T-Bill .

**Sustainable Capital Preservation Tax Sensitive**—The benchmark consists of a blend of 78% Bloomberg 1-15 Year Municipal Bond Index, 14% Russell 3000, 6% MSCI All Country World Index exUS, 2% BOFAML 3-Month U.S. T-Bill.

**Sustainable Conservative Tax Sensitive**—The benchmark consists of a blend of 65% Bloomberg 1-15 Year Municipal Bond Index, 20% Russell 3000, 13% MSCI All Country World Index exUS, 2% BOFAML 3-Month U.S. T-Bill.

**Sustainable Conservative Growth Tax Sensitive**—The benchmark consists of a blend of 52% Bloomberg 1-15 Year Municipal Bond Index, 30% Russell 3000, 16% MSCI All Country World Index exUS, 2% BOFAML 3-Month U.S. T-Bill.

**Sustainable Moderate Tax Sensitive**—40% Russell 3000 TR, 38% Bloomberg 1-15 Year Municipal Bond TR, 20% MSCI All Country World Index exUS GR, 2% BOFAML 3-Month U.S. T-Bill TR

**Sustainable Moderate Growth Tax Sensitive**—The benchmark consists of a blend of 50% Russell 3000, 25% Bloomberg 1-15 Year Municipal Bond Index, 23% MSCI All Country World Index exUS, 2% BOFAML 3-Month U.S. T-Bill.

**Sustainable Growth Tax Sensitive**—The benchmark consists of a blend of 56% Russell 3000, 30% MSCI All Country World Index exUS, 12% Bloomberg 1-15 Year Municipal Bond Index, 2% BOFAML 3-Month U.S. T-Bill.